

Clearing members given 1 more month to move to interoperable framework

FE BUREAU
Mumbai, May 29

STOCK EXCHANGES AND clearing corporations have decided to provide an additional one-month period to clearing members to move to the interoperable framework.

So far, stock exchanges and all clearing corporations have put in place the required infrastructure for operationalising interoperability as announced earlier and are set to operate in an interoperable manner with effect from June 3.

Despite a large number of clearing members having updated their systems, a few market participants had said they are still in the process of developing and testing their systems and processes and need more time to move to the interoperable framework.

Clearing Corporations (CCPs) clear and settle the trades executed on their parent stock exchanges.

"Clearing members are



A few market participants had said they are still in the process of developing and testing their systems and need more time to move to the new framework

hereby advised to note that they shall mandatorily move to interoperable framework by July 1, 2019," the exchanges and clearing corporation said in a joint press release on Wednesday. This would enable clearing members to finish requisite development of systems and process, and testing thereof.

The Securities and Exchange Board of India (Sebi) shared a circular on November 27, 2018, wherein it laid down the broad guidelines for operationalising the interoperable framework among clearing corporations. Those guidelines were required to be adhered to and operationalised by stock exchanges and clearing corporations by June 1, 2019.

Operating guidelines for interoperability were jointly issued by NSE Clearing, Indian Clearing Corporation and Metropolitan Clearing Corporation of India on April 15, 2019.

NSE Clearing, formerly known as National Securities Clearing Corporation, a wholly-owned subsidiary of NSE, was incorporated in August 1995.

Indian Clearing Corporation was incorporated in 2007 as a wholly-owned subsidiary of BSE. ICCL carries out the functions of clearing, settlement, collateral management and risk management for various segments of BSE.

Federal B

PRESS TRUST OF INDIA
Kolkata, May 29

KOCHI-BASED PRIVATE Federal Bank is targeting growth of 20% in the 2019-20 fiscal, a top official said Wednesday.

The bank did an overall business of ₹2.43 lakh crore in the last financial year, MD and CEO Shyam Srinivasan said.

Srinivasan told reporters here that the lender has a cor

TECHNOFAB ENGINEERING LIMITED

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Board Meeting Preponed

Notice is hereby given that on account of sickness of managing director of the Meeting of Board of Directors of the Company was scheduled to be held on 30th day of May, 2019 for consideration of financial results for the quarter and year ended 31.03.2019 has been postponed. New date will be announced shortly.

For TECHNOFAB ENGINEERING LIMITED

Suman Kumar Verma
Place: Faridabad Company Secretary
Date: 29.05.2019 Compliance Officer

MOHIT INDUSTRIES LIMITED

(CIN NO. L17119GJ1991PLC015074)

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EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

PARTICULARS	(Rs. in Lakhs)					
	STANDALONE				CONSOLIDATED	
	Quarter Ended 31/03/2019 (Audited)	Quarter Ended 31/03/2018 (Audited)	Year Ended 31/03/2019 (Audited)	Year Ended 31/03/2018 (Audited)	Year Ended 31/03/2019 (Audited)	Year Ended 31/03/2018 (Audited)
Total Income from Operations	4,902.33	4,232.23	19,542.91	16,153.86	19,542.91	16,161.58
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	(113.94)	(102.27)	60.57	64.75	60.57	64.82
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	(113.94)	(80.51)	60.57	86.50	60.99	86.57
Net profit for the period after tax (after Exceptional and / or Extraordinary items)	(129.25)	(76.81)	68.40	35.10	68.81	35.15
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(130.04)	(71.30)	38.16	57.66	(3,257.43)	1,811.74
Equity Share Capital						
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet			1415.76			
Earning Per Share (Face value of Rs.10/- each) (for continuing and discontinued operations) -			1,456.47	1,418.31	2,106.19	5,363.62
(a) Basic (in Rs.) :	(0.91)	0.54	0.48	0.25	0.50	0.31
(b) Diluted (in Rs.) :	(0.91)	0.54	0.48	0.25	0.50	0.31

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 27, 2019.
2. The above is an extract of the detailed format of Audited Financial Results for year ended 31st March, 2019 filed with stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the results is available on the Stock Exchange website i.e www.bseindia.com and www.nseindia.com and on the Company's website i.e www.mohitindustries.com.

For MOHIT INDUSTRIES LIMITED

Sd/-

NARAYAN SABOO
MANAGING DIRECTOR

Place : Surat

Date : 27/05/2019